



Press release



Extending global market leadership

ENGEL in the 2007/08 Fiscal Year

Schwertberg/Austria - April 2008. ENGEL was able to significantly extend its market proportion in the 2007/08 fiscal year, once again confirming its global market leadership. With factories in Austria, Korea, China, USA and the Czech Republic, ENGEL is the only injection moulding machine manufacturer to have globally integrated production; with the modular platform of injection moulding machines and systems, ENGEL can plan in a customer-oriented manner and provide fast delivery, thus ensuring a crucial competitive advantage.

With a gross turnover of 983 million dollars, ENGEL has achieved the highest value in its history; in each of the last two years, ENGEL has realised extraordinary rates of growth. Due to the revamped market presence in North America, with the extension of the factory in York and the strengthening of the sales presence, as well as the buttressing of the market presence in Brazil by establishing a separate branch, it was also possible to increase the market share in America. Due to the high degree of presence in Asia - with two production facilities - ENGEL was also able to significantly expand penetration on the Asian market. In addition to the standard ENGEL machines e-max and victory made in Korea, ENGEL now also supplies large-scale duo machines manufactured in Shanghai. As a result, ENGEL was able to improve its market position and extend its market leadership in the demanding market segment.

Also a market share increase in Europe

The European market share continued to grow remarkably in the last fiscal year. Currently, a quarter of the value of all machines produced and sold in Europe are manufactured by ENGEL. As a result, the market share rose seven percent within five years - it is now nearly 25 percent.



Extensive investments that only a family enterprise can make in this form will continue to strengthen ENGEL's competitiveness. In addition to constructing a new technology centre in Schwertberg until 2009, several million euros will be invested in the coming years to increase production capacities by building a new machine hall in St. Valentin, for example. The assembly area of the duo dual-plate machine series will thus be enlarged by 6,000 sqm, so that the total capacity in St. Valentin will be 68,000 sqm. What is more, a new plant for the production facilities in Kaplice/Czech Republic is currently being built.

"Our greatest market success is the satisfaction of our customers" states Dr. Peter Neumann, CEO of ENGEL Holding. "Stability in our market presence and the focus on innovations that give our customers a technological or economic advantage over their competitors: these are our strengths and the foundation of trust of our customers."

ENGEL AUSTRIA GmbH

The ENGEL brand denotes the world's largest manufacturer of injection moulding machines and, at the same time, one of the world's leading plastics processing machine manufacturers. Today, the ENGEL Group offers its customers a single-source for a full range of plastics processing technology modules for: injection moulding machines for thermoplastics and elastomers as far as automation, with the assurance that individual components are competitive and successful in world markets. With eight production plants in Europe, North America and Asia (China, Korea), subsidiaries and representatives for more than 85 countries, ENGEL offers its customers the comprehensive, global support they need to compete and succeed with new technologies, and leading-edge production systems.

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